FY 2021 Action Plan

PROPOSED STATEMENTS OF COMMUNITY DEVELOPMENT OBJECTIVES AND PROJECTED USE OF FUNDS CITY OF BESSEMER, ALABAMA

As set forth in 24CFR Part 91, the U.S. Department of Housing and Urban Development (HUD) requires jurisdictions to incorporate their planning and application requirements into one five year document called the Consolidated Plan. In turn, an Annual Action Plan must be then prepared for each year of the Consolidated Plan. The following constitutes the FY2021 Action Plan.

The projected use of funds stated herein has been developed so as to give maximum priority to activities that will benefit low-to-moderate income persons, or aid in the prevention or elimination of slum and blight. The projected use of funds is consistent with the City's established strategy of stabilizing the community and reversing negative trends associated with urban decay and blight.

Community Development Objectives:

- 1. To encourage neighborhood stability through physical improvements and housing rehabilitation.
- 2. To improve economic development by encouraging business development and job creation.
- 3. To foster increased production and home ownership for low to moderate income families.

2021 CDBG ACTION PLAN BUDGET

USES OF CDBG FUNDS FROM FY2021:

ADMINISTRATION	\$ 99,000.00
PLANNING COST	\$ 35,000.00
DELIVERY COSTS	\$ 86,000.00
LEAD TESTING (HOUING)	\$ 15,045.00
EMERGENCY GRANTS	\$ 150,000.00
DOWN PAYMENT (HOUSING)	\$ 85,000.00
PUBLIC IMPROVEMENT	\$ 100,000.00
PUBLIC FACILITIES	\$ 50,000.00
BUS SHELTERS	\$ 50,000.00
TOTAL PROJECTED FY2021	\$ 670,045.00
EXPECTED RESOURCES: FY 2021 CBDG ALLOCATION	\$ 590,045.00
PROGAM INCOME (Projection)	\$ 80,000.00

PROJECTED USE OF FY2021 PROGRAM INCOME:

PROGRAM ADMINISTRATION (20% of Program Income)

Housing Revolving Fund: \$12,000.00 (20% of Housing Program Income)

Economic Development

Revolving Fund: \$4,000.00 (20% of Housing Program Income)

PROJECTED PROGRAM INCOME RECEIPTS

HOUSING PROGRAMS

Projected Housing Revolving Loan

Program Income: \$60,000.00

ECONOMIC DEVELOPMENT LOAN PROGRAM

Projected Economic Development

RL Program Income: \$20,000.00

TOTAL PROJECTED

Program Income \$80,000.00

The City of Bessemer will submit a "Final Statement of Community Development Objectives and Projected Use of Funds" to the U.S. Department of Housing and Urban Development on or before April 30th, 2021.

CITIZEN COMMENTS PERIOD:

The City of Bessemer, office of Economic and Community Development, welcomes all Public Comments on the above Action Plan, which will be advertised for a period of 30 days beginning on March 5th and ending April 5th, 2021.

All written comments should be sent to Abraham Ward, Economic and Community Development, City Hall, Bessemer, 1700 3rd Avenue North, Bessemer, AL 35020. email to award@bessemeral.org or call 205.424.4060. ext. 4233

Copies of the Action Plan are available for public inspection, during normal business hours, in the Bessemer Public Library, $400~19^{th}$ St North Bessemer and in the Office of Economic and Community Development on the 2^{rd} Floor of Bessemer's City Hall. Office hours are 8:00am to 4:45 pm. However, due to COVID-19 restriction our Action Plan can be viewed on our City Website. www.bessemeral.org